

Explanation of Variances 2025/26
Highmoor Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	27,580	37,458					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,437	13,749	688	5.00%	NO	NO		
3 Total Other Receipts	540	408	132	32.35%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	6,383	5,841	542	9.28%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,201	18,194	-10,993	60.42%	YES	NO		In 2024/2025 purchase of a SID at £1899, tree works £1650, traffic survey £750, SID £3267, memorial bench £1077 & tree survey and works £2375
7 Balances Carried Forward	28,973	27,580	1,393	5.05%	NO	NO		
8 Total Cash and Short Term Investments	28,973	27,580	1,393	5.05%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	21,541	20,964	577	2.75%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		